



# FORENSIC SERVICES

OUR CAPABILITIES, YOUR SOLUTIONS

“The values and principles espoused in the Clarity Charter resonate deeply with me. I share these sentiments especially as they place ethics, independence and quality above who we are, what we do and how we impact our clients, stakeholders and society at large. By having our actions underpinned by Clarity, we can effect change in South Africa by having those honest and tough conversations.”

*Bonga Mokoena*



AUDIT • ADVISORY • TAX

## CLEAR ADVICE FROM ETHICAL, INDEPENDENT AND QUALITY-DRIVEN EXPERTS, THROUGHOUT THE COUNTRY AND AROUND THE WORLD.

Over 1900 people providing clarity in audit, tax, advisory and business outsourcing to companies across numerous industries. Nine offices in South Africa and over 97 292 people in 167 countries around the globe.

We offer industry-specific practices, world-class resources, and an unparalleled commitment to meeting our clients' needs, with 75% of our clients recommending us. We serve 45+ JSE-listed clients and over 200+ internationally listed clients, who are clear on why they chose BDO:

- Quality, independence and a high ethical standard across all services
- Unparalleled partner-involvement (10:1 staff to partner ratio, globally)
- Deep industry knowledge
- Geographic coverage across South Africa and Africa
- Cohesive global network
- Level 1 BEE contributor
- Focused capabilities across over 20 disciplines
- Culture defined by values and purpose

Being ethical and quality driven is a given for us, and to show how this is a part of our DNA, we have developed the [BDO Clarity Charter](#). This is our commitment as individuals and as a firm. It underpins all we say and do, from how we live our values to how we engage with you, our clients and all our stakeholders.

Our BRAND PROMISE – exceptional client service, always and everywhere - is founded on three core delivery pillars: being responsive, providing the right resources and strong relationships.

## GLOBAL STATISTICS 2022

GLOBAL HEADCOUNT

**97 292+**

highly skilled partners and staff worldwide



GLOBAL OFFICES

**1 728**



GLOBAL REVENUE

**US\$ 11.8 BILLION\***

\*December 2021

**167**

countries  
& territories



## LOCAL STATISTICS 2022

LOCAL HEADCOUNT

**1 900+**

highly skilled partners and staff



LOCAL OFFICES

**7** Cape Town  
Durban  
Gqeberha  
Johannesburg  
Pretoria  
Roodepoort  
Stellenbosch



in South Africa

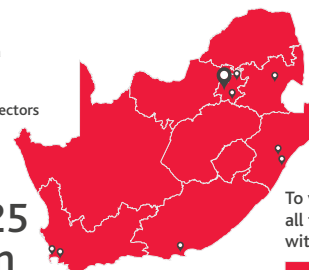
**135**

Partners & Directors



**R1.525 billion**

\*March 2020



To view the list of all the countries with BDO offices.

[CLICK HERE](#)

Level 1 BEE contributor

## OUR COMMITMENT TO CLARITY

Being ethical, independent and quality-driven embedded is us. The BDO Clarity Charter formalises the way we choose to work. It shines a light on us and our work to remind us, and all our stakeholders, that what we do and how we do it is important to us all – as individuals, as a firm and as a profession.

[CLICK HERE TO SEE OUR CLARITY STANCE](#)



## FORENSIC SERVICES IN SOUTH AFRICA

Our mission and primary function is the prevention and detection of fraud and other related wrongdoing. Our forensic practitioners are frequently obliged to provide testimony in legal forums such as the civil and criminal courts or labour forums.

BDO will assist clients to determine facts, as well as problem areas, and produce remedial plans to eliminate areas of risk and exposure. Our service actions include investigations, analysis and assessment of evidence governed by various laws, rules and regulations. A properly executed fraud examination can address the following:

- ▶ Identifying improper conduct
- ▶ Identifying the person/s responsible for improper conduct
- ▶ Preventing fraud and related wrongdoing
- ▶ Determining the extent of potential liabilities or losses that might exist
- ▶ Assist to facilitate the recovery of losses
- ▶ Mitigate and prevent future losses
- ▶ Strengthening internal control

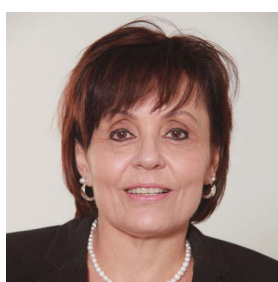
BDO provides value-added services to clients around the world. BDO focuses on technical demands, regulatory environment, and industry dynamics to deliver comprehensive, customised, and analytics-driven services for each client. In some instances, fraud examiners are required by law to investigate cases arising from statutes, regulations, contracts, or common law duties.

Our service offering address poor quality, unsubstantiated, incorrectly analysed, non-factual or ill-begotten forensic evidence or reporting in legal forums, more specifically under oath, to achieve clarity and legally defensible solutions for our client base. As fraud examiners, are not responsible for the prevention of fraud as the responsibilities lies with the management or other appropriate authorities, we are expected to actively pursue and recommend appropriate policies and procedures to detect and prevent fraud, especially when our investigations identified issues with fraud controls.

Professional experts of complex, high-stakes litigation, monitorships and investigations involving multinational and multi-jurisdictional issues, BDO's professionals have extensive experience presenting before regulatory, governmental and international arbitration bodies in a concise and relatable manner. Our teams include CFEs, lawyers, CA (SA) professionals and digital forensics examiners, database specialists, former members of law enforcement and government agencies, fraud examiners and forensic accountants, among other skill sets - our experienced professionals provide value-added solutions to clients around the world.

Our forensic technology services practice leverages proven methodologies, as well as innovative and proprietary technologies, to evaluate, analyse, and resolve clients' complex data and information challenges. Our forensic professionals are experienced in understanding the dynamics that small businesses and larger consumer goods face. Being part of the global BDO network, we also provide our clients with support and advisory work as they expand into Africa or internationally.

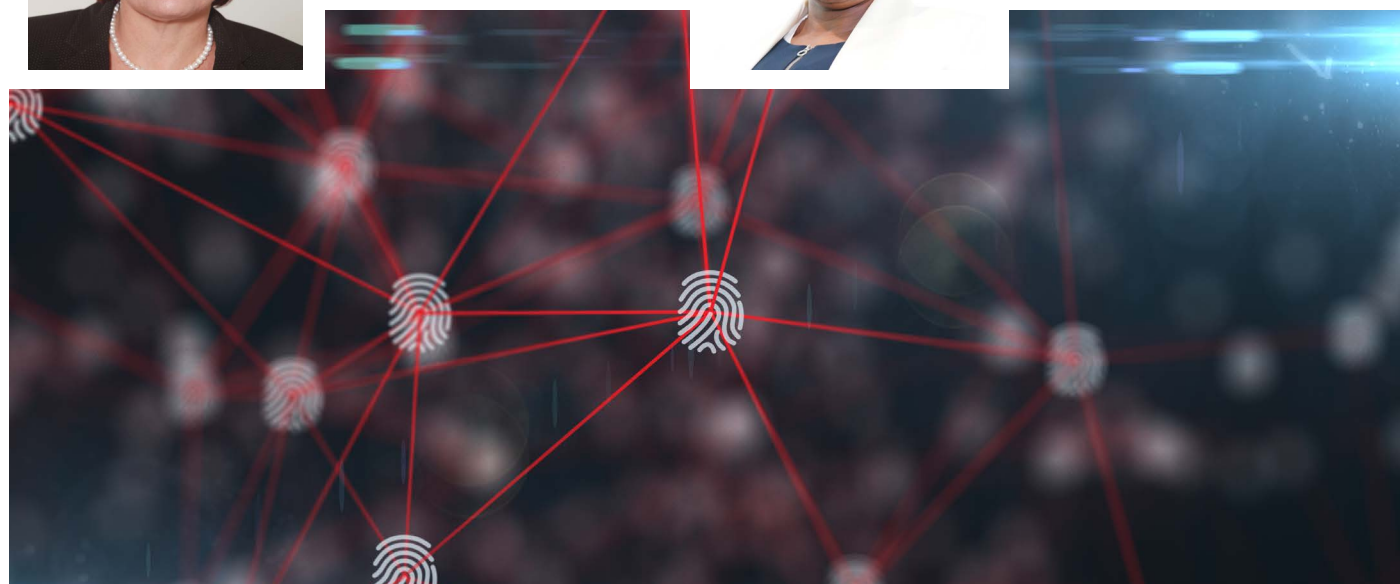
We look forward to working with you.



**Annemari Krugel**  
Head of Forensics



**Cathy Shilubana**  
Associate Director: Compliance and  
Fraud Risk Assessment Services



## THE POWER OF INDUSTRY EXPERIENCE

We have a clear ambition at BDO, one which sets us apart from other large accounting and advisory firms – to provide exceptional client service through demonstrable knowledge, understanding and focus. We deliver this ambition because we are passionate about understanding your business and its key drivers, but also understanding the sector in which you operate, its challenges and opportunities.

We firmly believe that exceptional client service is all about the qualities, skills and behaviours of the whole service team; everyone in our core team has a genuine desire to deliver their best.

Our technical knowledge underpins our experience in forensic services which is the result of significant time investment in understanding clients' businesses and providing solutions that add value. We are also well-connected to industry professionals to broaden the depth of our experience.

Our experience is not limited to specific industry, but covers a wide range of industries such as mining, retail, education, financial sector, insurance, to name just a few.

## SERVICE DELIVERY ENABLED BY CORE TECHNOLOGY

Our forensic technology & discovery services include the following:

- ▶ E-discovery has become increasingly global and complex, with an extensive network of global resources, 30 labs in six continents, mobile solutions and seasoned professionals.
- ▶ BDO provides forensic technology and discovery services to clients worldwide. We focus on your technical demands, regulatory environment, and industry dynamics to deliver comprehensive, customised, and analytics-driven services. Supported by our partners, we have extensive experience presenting before regulatory, governmental, and international arbitration bodies in a concise and relatable manner.
- ▶ Our e-Lifestyle assessment solution forms part of our e-Lifestyle Audits.
- ▶ We launched the BDO Tipoffs software solution in November 2021, an anonymous and secure tip off service line empowers employees to be part of fraud prevention and detection. This solution will significantly reduce the frequency and magnitude of potential frauds within your organisation.

## OUR SERVICES



## OUR FORENSICS TEAM

At BDO in South Africa, our Forensics team is led by Annemari Krugel. With over 34 years' experience in listed and unlisted entities in a variety of industries and as the lead engagement partner with South African clients, Annemari is familiar with international reporting requirements. She has assumed several leadership positions within projects over the 3 years she has worked with us.

Annemari Krugel is supported by various well qualified individuals including Khaya Mbanga, who is also responsible for the cyber security division.

When you work with BDO, we choose the right mix of partners, associate directors and managers for your assignment, to ensure we deliver on our Exceptional Client Service promise.

### Eliminating exposure by bringing clarity

Fraud is a global problem with an adverse effect on organisations and it is difficult to determine the full scope of losses as fraud is often undetected and sometimes never reported. According to the Association of Fraud Examiners (ACFE) Report to the Nations (2020 Global Study on Occupational Fraud and Abuse) and research across 125 countries and 2 504 cases, it is estimated that losses of an estimated \$3.6 billion arise from occupational fraud.

Over the 30 years our team has been conducting forensic investigations, we have observed various instances of corporate fraud that have been committed by employees, either acting alone or with outside accomplices, such as suppliers. Despite intense efforts by companies to stamp out corruption and misappropriation of assets, it appears that fraud in its various forms is a problem that is increasing in frequency and severity.

At BDO we bring knowledge, innovation and clarity to our clients through a multidisciplinary methodology that includes lifestyle assessments, lifestyle audits, fraud risk assessments and forensic investigations into possible fraud, corruption and other related offences. By being a deliberate and direct partner, we can help organisations; detect, prevent and combat fraud, corruption and other related offences. Our mission is to provide clarity to our clients through the delivery of professional services, using technology and world class methodologies that will enable clients to protect their assets and credibility.



### LIFESTYLE ASSESSMENTS & AUDITS

People are subjective beings, so it is not unusual that in any decision-making process there is an element of conflict of interest in some form or another. We have found that the procurement process is usually the hotspot for such conflicts. These situations often involve an employee with procurement responsibilities (or a spouse or close family member of such an employee) having an undisclosed personal financial interest in one or more of the companies they are tasked with overseeing in the procurement process.

In order to identify conflicts of interest that may have resulted from employees engaging in business (directly or indirectly) with external entities such as clients and suppliers, we have developed a unique BDO lifestyle assessment and lifestyle audit offering. This gives us insight into the lifestyle of the individual/s and related parties, so that we can pinpoint risk indicators which might further lead to the detection of fraud, corruption and other related offences.

We can also help you protect your company assets and brand reputation through our BDO lifestyle processes which might determine trends of material concern. Lifestyle assessments and audits are conducted as a pro-active measure to identify possible corruption, fraud and/or other related offences. Our process includes the analysis of income vs expenditure, assets vs liabilities and analysis of information declared vs financial information available from public platforms.

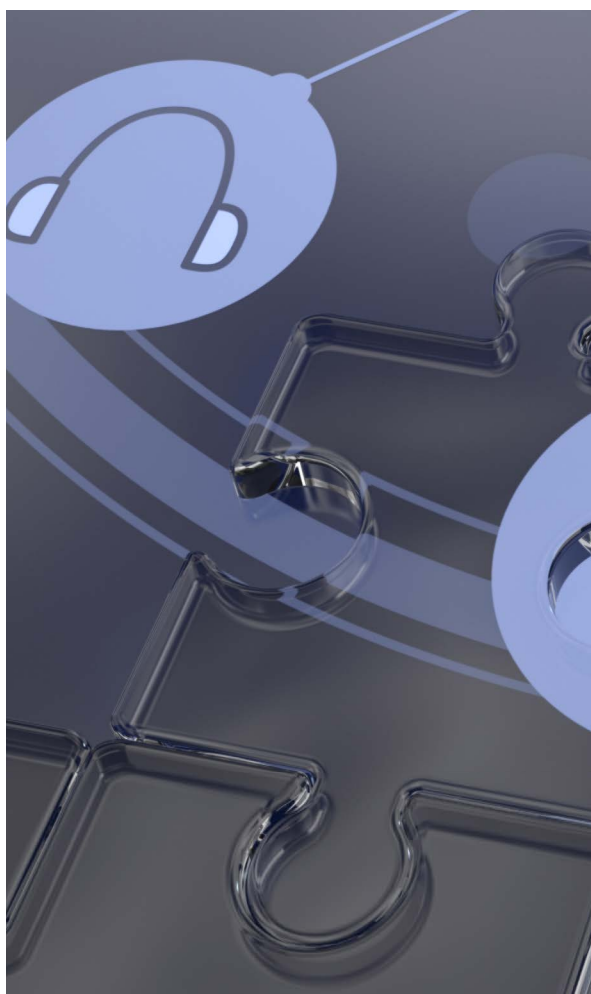
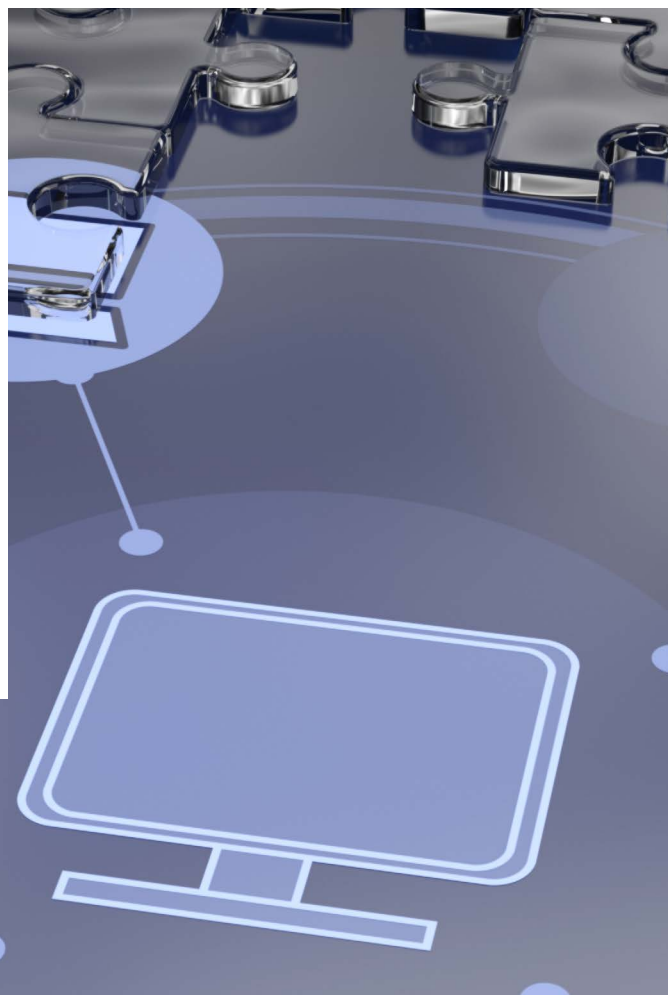
Having completed over 500 lifestyle assessments and audits over the past year, our team of professional staff with 30 years of combined experience are highly qualified forensic specialists. Our lifestyle assessments and audits are designed around your company's needs and will be conducted discreetly, with a factually documented process available at conclusion.

## WHISTLEBLOWING

BDO offers a fully integrated whistleblowing mobile application for companies to promote and manage whistleblowing called BDO Tipoffs, powered by EXPOSEIT. The application ensures complete anonymity and a continuous method of communication with the whistle blower to update them on the status of their report. The application is easy to use and allows the user to upload and send video files, photographs, documents, locations, and other forms of evidence without fear of being identified. The system also has the functionality to send general broadcast notifications to the entire user base within a company.

The application allows anonymous communication by way of a simple report or a two-way conversation with a trained, independent moderator who will debrief the reporting user and assist them as appropriate.

BDO Tipoffs is a safe way for your employees to report irregularities without the fear of being exposed.



### We have delivered on projects in the following sectors:

- Mining ●
- Education ●
- Health ●
- Regulatory ●
- Technology ●
- Law Enforcement (HAWKS and NPA) ●
- Construction ●
- Financial ●
- NPOs ●
- Government (Provincial and National) ●
- State Owned Companies ●
- Fuel & Oil ●
- Property ●
- Legal firms ●
- Insurance ●
- Global clients ●

## OTHER SERVICES

Our Forensics team can introduce subject matter experts from a range of service lines, from Accounting and Corporate Finance to Tax Consulting and Wealth Advisory for high net worth individuals. We are happy to discuss your specific needs and will introduce you to the right people to tailor our offering.



### AUDIT

Your business is about more than the balance sheet and profit and loss statement. Our audit teams use a globally developed audit methodology and we provide you with constructive ideas for improving internal controls and business systems. Our team provides the following:

- Financial statement audits
- Compliance and regulatory audits
- Special purpose audits and reviews
- Financial reporting advisory
- IFRS advisory services
- Global IFRS resources
- Other assurance services
- Joint venture audits



### TAX

We will offer robust Tax solutions to ensure good corporate governance and the best tax outcomes, while also meeting your commercial objectives. Our Tax team provides services in the following areas:

- Corporate Tax Consulting and Compliance
- Individual Tax Compliance and Consulting
- Trusts and Estates
- International Tax and Transfer Pricing
- Global Employer Services
- Indirect Tax, VAT and Customs



### ADVISORY

BDO's Advisory practice provides services to clients navigating a range of business challenges, changes and opportunities, both locally and globally. We work regularly with our global teams to design solutions for clients across the following specialist areas:

- BEE Verifications
- Business Restructuring
- Company Secretarial
- Corporate Finance
- Economic Advisory
- Forensic Services
- Internal audit
- Information Technology Advisory and Cyber investigations
- Legal
- People and Business Solutions
- Risk Advisory
- Strategic Advisory
- Sustainability



FOR A CLEAR PERSPECTIVE,  
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